

How Scholarship Award Displacement Works

Taylor received a \$5,000 scholarship from State University and a \$5,000 private scholarship from Central Scholarship.



\$5,000 scholarship from State University



+

\$5,000 scholarship from Central Scholarship



=

\$10,000 in total scholarships!

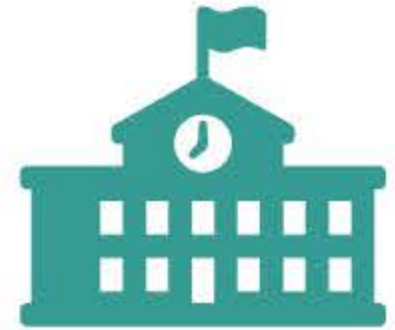


{ Federal financial aid law requires Taylor to report her private \$5,000 scholarship from Central Scholarship to State University. }



Hi State University! I'm happy to tell you I received a \$5,000 scholarship from Central Scholarship!

That's great Taylor! Since you have found a \$5,000 private scholarship we will be withdrawing the \$5,000 State University scholarship.



{ Because Taylor found a private \$5,000 scholarship, State University is allowed to take away her \$5,000 scholarship. }

~~\$5,000 scholarship from State University~~



+

\$5,000 scholarship from Central Scholarship



=

~~\$10,000 in total scholarships!~~



Now Taylor only has \$5,000 in scholarships.



\$5,000 scholarship from Central Scholarship



=

\$5,000 in total scholarships



Warning! Your award letter can change several times in an academic year.